

Investor Release

17th July 2020

Close of Rights Issue

Coda Minerals Limited (“Coda” or “the Company”) is pleased to announce that pursuant to the Rights Issue Prospectus dated 8th June 2020, the Rights Issue to existing shareholders closed on 6th July 2020.

The results of the rights issue are as follows:

Number of new shares subscribed for by existing shareholders	10,117,162
Number of new shares subscribed for by existing shareholders under the Rights Issue	4,391,420
Number of new shares subscribed for by existing shareholders under the Shortfall Offer	5,725,742
Funds raised from the Rights Issue and Shortfall Offer	\$1,011,716
Total number of shares on issue following close of the Rights Issue and Shortfall Offer	43,580,813
Remaining shortfall shares to be placed	11,446,655

The Company has engaged the lead manager to the Rights Issue and Shortfall Offer, CPS Capital, to identify investors to whom the remaining shortfall shares may be placed. Shortfall shares which are placed will be issued at the same price as the Rights Issue and Shortfall Offer (i.e. \$0.10 per share).

The placement period for the remaining shortfall is expected to be completed shortly. The Company will provide investors with further updates on the results of the shortfall placement. Please refer to the investor page at www.codaminerals.com/investors for more details.

The new shares subscribed for by shareholders have been issued and holding statements were dispatched on 14th July 2020. Participating shareholders should allow at least 10 days to receive holding statements by post. For information in regard to the dispatch of offer statements, please contact Link Market Services on 1300 554 474.

For information relating to Coda Minerals please contact info@codaminerals.com

Owing to increased postage times as a result of the COVID-19 pandemic, the Company strongly urges all investors to elect to receive electronic communications. This can be done via the investor centre at www.linkmarketservices.com.au



Ends

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On behalf of

Keith Jones
Chairman, Coda Minerals Limited

